

NCAB closes acquisition of B&B Leiterplattenservice GmbH in Germany

As was communicated on April 23 NCAB has signed an agreement to acquire 100 percent of B&B Leiterplattenservice GmbH (B&B) headquartered in Mittweida, Germany. Today, the 3 of June the acquisition is closed, and the company now is part of the NCAB Group.

The company had net sales of around SEK 150 million in 2024 with 25 employees, whereof 20 in Mittweida in Germany and 5 in China. B&B's customers are mainly within industry and power sectors in Germany, but there is also some sales to Italy. B&B was founded in 1996, and the sourcing is today mainly from China and from a partner in Europe.

The acquisition is expected to be earnings accretive for NCAB Group in 2025. Synergies are expected in the areas of suppliers, payment terms and logistics and will further strengthen NCAB's position in the German market. The purchase price amounts to SEK 135 million with a possible further earnout of a maximum of SEK 28 million.

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 19 countries in Europe, Asia and North America. Revenues in 2024 amounted to SEK 3,614 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

Attachments

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