

NCAB acquires ICOM Industrial Components AG in Switzerland

ICOM is located in Bachenbülach, 20 min drive from Zurich. The owner Bojan Zmijanac will stay on as MD and grow the business together with NCAB. Sales, on an annual basis amounting to SEK 40 million, is today mainly directed to Swiss customers in the medical, telecom and industrial sectors. ICOM has 6 employees and an EBITA margin in the same range as NCAB. The sourcing is mainly from China.

Benjamin Klingenberg, VP NCAB Europe:

“With this action, we gain highly skilled and experienced personnel from the PCB industry, who will complement our existing capabilities and play a pivotal role in unlocking new growth opportunities in Switzerland. With Bojan staying on board we will soon see the benefits of a local operating organization in this important market.”

Bojan Zmijanac, prior owner of ICOM, now MD ICOM:

“I am very pleased of this next step of my journey with ICOM. ICOM is now a part of the NCAB Group after 35 successful years. With the now starting integration of ICOM into NCAB, all stakeholders will have more benefits, and further good service for the future is assured. I’m really looking forward to the future and the new opportunities for our customers, my team and myself in NCAB.”

For further information, please contact:

Anders Forsén, CFO +46 (0)8 4030 0051
Gunilla Öhman, IR Manager, +46 (0)70 763 81 25

About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 18 countries in Europe, Asia and North America. Revenues in 2023 amounted to SEK 4,088 million. Organic growth and acquisitions are part of NCAB’s strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

Attachments

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