

## THE BOARD OF DIRECTORS' PROPOSAL

### **for the allocation of profits, together with the proposal for payment of dividends and statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act (2005:551)**

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The board of directors of NCAB Group AB (publ) proposes that the annual general meeting to be held on 8 May 2024 resolves that the profit according to the adopted balance sheet shall be disposed of in such a way that that distributable funds, SEK 319,849,207, shall be allocated so that SEK 1.10 per share, corresponding to SEK 205,668,364, is distributed to the shareholders and that the remaining amount is carried forward.

The board of directors proposes that the following terms shall govern the payment of dividends:

- SEK 1.10 shall be paid per share, and
- 13 May 2024 shall be the record day.

Provided that the general meeting resolves in accordance with the proposal the dividend is estimated to be disbursed on 16 May 2024.

The board of directors gives the following statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act (2005:551). As indicated in the most recent income statement and balance sheet, the results and the position of the parent company and the group are good. The board of directors considers the proposed dividend to be covered by the shareholders' equity and within the principles of the company's dividend policy. The capital cover rate and liquidity will, after the proposed dividend, continue to be adequate in relation to the field of business within which the group operates.

Therefore, the board of directors considers the proposed dividend defensible with references to

1. the requirements regarding the size of the shareholders' equity in relation to the nature, scope and risks in relation to the conducted business (both those of the company and of the group), and
2. the consolidation requirements, liquidity and the position in general for each of the company and the group.

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Stockholm in April 2024

*The board of directors*