

NCAB acquires Cumatrix BV in Belgium

NCAB Group has today acquired 100 per cent of the shares in Cumatrix BV, based in Lommel, Belgium. A country where NCAB has not had a local presence until now.

Cumatrix BV's net sales amounted to 7 MSEK in 2023 with an EBITA margin of about 7 percent. The company has 2 employees. The majority of sales is concentrated to the industrial sector and sourcing is being made from manufacturing partners in China. The acquisition is expected to be earnings accretive for NCAB Group in 2024. Synergies are expected in the areas of suppliers, payment terms and logistics.

Benjamin Klingenberg, VP NCAB Europe:

"This acquisition is small but all the same it presents a strategic opportunity for NCAB Group to establish a local presence in the Belgian market. With this action, we also gain highly skilled and experienced personnel from the PCB industry, who will complement our existing capabilities and play a pivotal role in unlocking new growth opportunities and expanding our network in Benelux.

Gert Peeters, owner of Cumatrix BV:

"We are happy to be able to enhance our business in the NCAB context. This will mean a positive development for our customers, us personally and not the least give us new possibilities to grow in Belgium with the support of the entire NCAB Group."

For further information, please contact:

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About NCAB Group

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB offers PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterised by an entrepreneurial and cost-efficient culture and have showed strong growth and good profitability over time. Today, NCAB has a local presence in 17 countries in Europe, Asia and North America. Net sales in 2023 amounted to SEK 4,088 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group, please visit us at www.ncabgroup.com

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Attachments

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