
NCAB halts delivery of PCB:s to Russia

Russia's war and invasion of Ukraine is a significant breach of international law and has been widely condemned by the international community. CAB is closely monitoring the geo-political situation, including tightened and proposed sanctions.

The Board of Directors of NCAB has decided to halt all deliveries of printed circuit boards to Russian customers with immediate effect, whether or not affected by sanctions. NCAB's Russian subsidiary contributed just under 5% of group EBITA 2021.

With the immediate halt to deliveries, NCAB is aiming to contribute to the actions by the international community aimed against the Russian regime.

For further information, please contact:

Anders Forsén, CFO +46 (0)8 4030 0051
Gunilla Öhman, IR Manager, +46 (0)70 763 81 25

About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 16 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Revenues in 2021 amounted to SEK 3,220 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

Attachments

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