

NCAB Group acquires META Leiterplatten in Germany

NCAB Group has today signed an agreement to acquire 100 per cent of the shares in META Leiterplatten GmbH & CO. KG based in Villingen-Schwenningen in southern Germany. The transaction is estimated to be closed in the beginning of January 2022.

META, founded in 2000, serves customers in Germany and expects to reach net sales of about SEK 85 million in 2021 with an estimated EBITA of SEK 4.5 million. The company provides customers with PCB-solutions in the HMLV (High-Mix-Low-Volume) segment, mainly in the industrial, consumer and medical sectors. Their suppliers are located in China and Taiwan.

The company has 17 employees, all based in the headquarter in Germany. The acquisition of META will be accretive to earnings per share in NCAB Group in 2022. Synergies are expected in the areas of Factory Management, suppliers, payment terms as well as in logistics and laboratory.

Anders Forsén, CFO of NCAB:

“META is a well-managed trader of high-quality PCBs and complements our German business very well. It is an important component of NCAB’s strategy to actively participate in the consolidation of the market. META will be integrated with NCAB Europe.”

Annabell Uhl, co-shareholder and CEO of META:

“This is a great opportunity for all of us. META Leiterplatten has been privately owned and dominated by a customer-driven culture with a goal to deliver superior performance and value. Being selected by NCAB Group to be a part of their new Germany team is a great compliment. Joining NCAB will give us even more leverage to support our customers. The major benefits of joining the NCAB Group will come from their extensive factory management organization in Asia and the increase in resources worldwide. I am looking forward to working for NCAB to solidify the transition, continue to grow our business and tackle the most demanding PCB requirements in our industry.”

For further information, please contact:

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 16 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Revenues in 2020 amounted to SEK 2 115 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

Attachments

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