

The report from the Board of Directors of NCAB Group AB (publ) pursuant to chapter 18, section 6 of the Swedish Companies Act

The Board of Directors of NCAB Group AB (publ), org. no. 556733-0161 (the "**Company**") hereby present the following report on events of material significance for the Company since the Company's most recently adopted annual report, in accordance with chapter 18, section 6 of the Swedish Companies Act, in respect of the proposed extra dividend in item 6 of the notice to attend an extra general meeting on 15 December 2021.

The annual report for the financial year 2020 was submitted by the Board on April 15, 2021 and was presented and approved at the annual general meeting on May 10, 2021.

At the annual general meeting on May 10, 2021, it was resolved that the distributable funds, SEK 476,501,548 (according to the adopted balance sheet for the financial year 2020), would be disposed of in such a way that SEK 5.00 per share, corresponding to a total of SEK 93,485,620, was distributed to shareholders. and that the remaining amount was carried forward.

Other events of significant importance to the Company's position are set forth in the Company's interim reports for the first, second and third quarters of 2021, which have been published and kept available on the Company's website, <https://corporate.ncabgroup.com/en/financial-reports/> and in the press releases. which has been published by the Company and are available on the Company's website, <https://corporate.ncabgroup.com/en/section/media/press-releases/>.

Apart from the above, in the Board's opinion, no events of material significance to the Company's position have occurred since the most recent annual report.

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Stockholm, November 2021

The Board of Directors