

THE BOARD OF DIRECTORS' PROPOSAL

for extra dividend

The board of directors of NCAB Group AB (publ) proposes that the extraordinary general meeting to be held on 15 December 2021 resolves on an extra dividend in accordance with the following.

On 10 May 2021, the annual general meeting resolved that the distributional profits of SEK 476,501,548 (according to the balance sheet of the financial year 2020), were to be distributed in such a way that SEK 5.00 per share, amounting to a total of SEK 93,485,620, be paid to the shareholders and that the remaining amount be carried forward.

In light of the Company's continued strong position with regards to equity and liquidity, the board of directors' assessment is that the prerequisites exist for an extra dividend to the shareholders.

The board of directors therefore proposes that the general meeting resolves on an extra dividend to the shareholders of SEK 10.00 per share, amounting to at most SEK 186,971,240 of the distributional profits of SEK 383,015,928, and that the remaining profits shall be carried forward.

The board of directors proposes the following terms for the dividend:

- SEK 10.00 shall be paid per share;
- the record day shall be Friday 17 December 2021; and
- the day of payment shall be Wednesday 22 December 2021.

The board of directors or a person appointed by the board of directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office and Euroclear Sweden.

Stockholm in November 2021

The board of directors