

NCAB Group acquires sas-electronics GmbH in Germany

NCAB Group has today acquired 100 per cent of the shares in sas-electronics GmbH based in Rohrbach north of Munich in Germany.

Sas-electronics is a family business which serves customers in Germany and Austria and had net sales of about SEK 30 million in 2020. The company is serving customers in the HMLV (High Mix Low Volume) segment, mainly in industrial and medical sectors and had an EBITA of SEK 4 million in 2020.

The company has 11 employees, 10 located in Germany and 1 in Taiwan. The acquisition will be accretive to earnings per share in NCAB Group in 2021. Synergies are expected in the areas of suppliers, payment terms and factory management.

Anders Forsén, CFO of NCAB:

“Sas-electronics is a small but well managed trader of high quality PCB:s and complements our German business very well. Germany is a large industrial country where we see potential through new skilled employees to grow and add new customers. It is an important component of NCAB’s strategy to actively participate in the consolidation of the market. Sas-electronics will be integrated with NCAB Germany.”

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB offers PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterised by an entrepreneurial and cost-efficient culture and have showed strong growth and good profitability over time. Today, NCAB has a local presence in 16 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Revenues in 2020 amounted to SEK 2,115 million. Organic growth and acquisitions are part of NCAB’s strategy. For more information about NCAB Group, please visit us at www.ncabgroup.com

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Attachments

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