

## NCAB Group acquires PreventPCB in Italy

**NCAB Group has today acquired 100 per cent of the shares in PreventPCB based in Vergiate outside Milano in Italy. PreventPCB is one of the leading PCB Suppliers in Italy and also serves customers in Switzerland. Prevent is serving customers in the HMLV (High Mix Low Volume) segment, with a strong quality focus and its own laboratory.**

The turnover of the operations of PreventPCB was SEK 225 million in 2019 and an EBITA of a little over SEK 30 million. The company has 22 employees, 12 located in Italy and 10 in China. The purchase price was SEK 185 million which corresponds to a multiple of approximately 6 times EBITA before potential synergies. A further earn out potential of SEK 25 million may be added if certain sales targets are met in 2021. The acquisition will be accretive to earnings per share in NCAB Group in 2021. The combined net sales of PreventPCB and NCAB Italy will be approximately SEK 250 million with a total of 21 employees in Italy. Synergies are expected in the areas of purchasing power, payment terms and factory management. The acquisition is financed by own funds in cash.

“We are very pleased to have acquired PreventPCB says *Peter Kruk*, CEO of NCAB Group. The Italian PCB market is one of the largest in Europe and in a process of change. It is an important component of NCAB’s strategy to actively participate in the consolidation of the market. PreventPCB is a company NCAB has known for a long time and has an impressive reputation for their quality and service. With this acquisition, our combined entity will make NCAB a leading supplier of PCB’s into the Italian and Swiss PCB markets and will create a strong player delivering high quality, high reliability and market leading customer service. PreventPCB will be integrated with NCAB Italy which is part of NCAB’s European segment, and the Prevent China team will be incorporated into NCAB’s extensive factory management team in China.”

*Flavio Vergani*, former owner and Chairman of PreventPCB explains “We are happy to be joining forces with NCAB Group. This is very positive both for our customers and employees. PreventPCB is a customer oriented organization with a strong focus on quality, reliability and service. Joining with NCAB will give our customers access to the best technology and their extensive factory base in China, Taiwan and Europe, as well as increased resources and competence worldwide. As the PCB supply market continues to develop this is an excellent time to take this step and grow together. The future value will benefit from the collaboration with PreventLAB, a laboratory of technological excellence and digital innovation, which provides services increasing the reliability of our customers’ products.”

**For further information, please contact:**

Anders Forsén, CFO +46 8 4030 0051  
Gunilla Öhman, IR, +46 70 7638125  
E-mail: [gunilla.ohman@ncabgroup.com](mailto:gunilla.ohman@ncabgroup.com)

**About NCAB**

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong

growth and good profitability. Today, NCAB has local presence in 17 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Revenue in 2019 amounted to SEK 1 781 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at [www.ncabgroup.com](http://www.ncabgroup.com).

*This information is information that NCAB Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person[s] set out above, at 2021-02-22 13:00 CET.*

#### **Attachments**

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