

Press Release, 5 November 2019

NCAB's CEO Hans Ståhl to retire in 2020

The CEO of NCAB, Hans Ståhl, has today informed the Board that he wishes to retire from the position of CEO in 2020. The Board of NCAB will now commence the recruitment process to find a new CEO with the aim of accomplishing this during the first half of 2020. Hans Ståhl will remain in the position of CEO until a successor is in place.

Christian Salamon, Chairman of the Board of NCAB, comments: "We have been prepared that this day will come, considering Hans Ståhl is approaching retirement age next year. He has led the development of NCAB from a Nordic PCB trader to a global, leading and publically listed full-service supplier with demanding customers worldwide. This has yielded stable and profitable growth over many years. The strong culture with decentralised decision making, solid local leadership, shared values and a clear focus on sustainability are all trademarks of Hans Ståhl's leadership."

Hans Ståhl, CEO of NCAB, comments: "It feels, of course, strange to step down from the position of CEO of NCAB after 16 years, but also natural to pass the helm to a new generation. I will remain a shareholder and continue to support NCAB in various ways. NCAB is a strong and solid organisation with many competent leaders and specialists."

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This is information that NCAB Group AB is obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact person set out above, on 5 November 2019 at 19:30 a.m. CET.

About NCAB Group

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB offers PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterised by an entrepreneurial and cost-efficient culture and have showed strong growth and good profitability over time. Today, NCAB has a local presence in 17 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Revenues in 2018 amounted to SEK 1,617 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group, please visit us at www.ncabgroup.com.