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NCAB Group acquires Multiprint in Denmark

NCAB Group, one of the world's largest suppliers of Printed Circuit Boards, with headquarters in Sweden, has on the 21st of February 2019 signed an agreement to acquire 100% of Multiprint A/S in Denmark. Based in the Copenhagen area, Multiprint is one of the leading PCB Suppliers in Denmark. Multiprint had a turnover of SEK just above 60 million in 2018. The transaction will be EPS accretive to NCAB in 2019. The actual takeover is planned to take place on March 4, 2019.

"We are extremely happy to join forces with Multiprint, says Hans Ståhl, CEO of NCAB group. The combined NCAB Denmark and Multiprint will create a clear number one PCB supplier in Denmark with increased ability to offer our customers superior service. This also gives a valuable add-on to our Nordic segment and more volumes to our factories in China. We have the same business model, the same customer driven organization and perhaps most importantly, we have the same way of thinking regarding quality, the foundation of all PCB production."

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 17 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Revenues in 2017 amounted to SEK 1 400 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.